



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 19/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	318,425,954
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/09/2025	
Currently on loan in USD (base currency)	16,466,516.55
Current percentage on loan (in % of the fund AuM)	5.17%
Collateral value (cash and securities) in USD (base currency)	17,922,890.92
Collateral value (cash and securities) in % of loan	109%

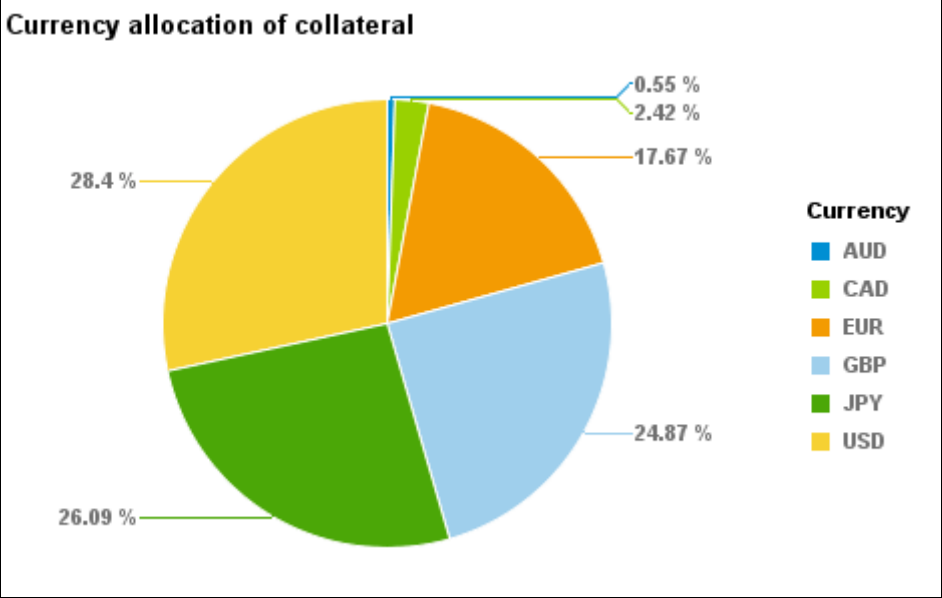
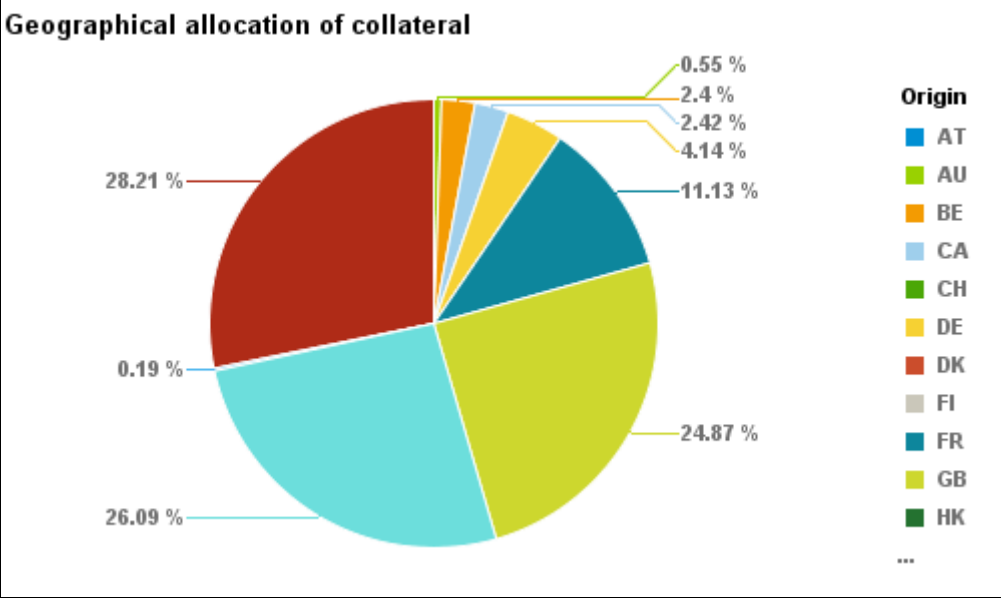
Securities lending statistics	
12-month average on loan in USD (base currency)	17,383,868.94
12-month average on loan as a % of the fund AuM	6.76%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	62,562.96
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0243%

Collateral data - as at 19/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	149,698.35	99,002.67	0.55%
BE0000291972	BEGV 5.500 03/28/28 BELGIUM	GOV	BE	EUR	AA3	820.34	966.03	0.01%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	59,068.70	69,559.31	0.39%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	442.82	521.47	0.00%
CA135087T537	CAGV 3.250 12/01/35 CANADA	GOV	CA	CAD	AAA	587,896.73	425,901.45	2.38%
CA68323AEE07	ONTAR 2.600 06/02/27 ONTARIO	BND	CA	CAD	AAA	11,047.39	8,003.28	0.04%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	1,059.48	1,247.65	0.01%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	2,325.24	2,738.21	0.02%
DE0001108504	DEGV PO STR 07/04/39 GERMANY	GOV	DE	EUR	AAA	155,823.14	183,497.35	1.02%
DE0001108595	DEGV PO STR 07/04/42 GERMANY	GOV	DE	EUR	AAA	38,959.91	45,879.20	0.26%

Collateral data - as at 19/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000A2AAPS4	BERLI 2.501 01/14/26 FRN BERLIN	BND	DE	EUR	AAA	1,005.23	1,183.76	0.01%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	44,242.79	52,100.32	0.29%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	4,480.89	5,276.70	0.03%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	382,749.88	450,726.31	2.51%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	9,058.98	10,667.85	0.06%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	98,048.39	115,461.80	0.64%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	98,729.45	116,263.81	0.65%
EU000A4EG039	EUUNI 4.000 10/12/55 MTN EU	BND	BE	EUR	AA3	98,729.43	116,263.79	0.65%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	307.97	362.66	0.00%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	281.98	332.06	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	36,079.03	42,486.68	0.24%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	385,505.50	453,971.33	2.53%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	1,175.17	1,383.88	0.01%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	2.46	2.90	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	3,624.99	4,268.79	0.02%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	0.82	0.96	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	384,028.36	452,231.86	2.52%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	112,473.03	132,448.25	0.74%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	387,429.47	456,237.00	2.55%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	382,750.07	450,726.54	2.51%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	57,001.89	77,254.66	0.43%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	57,007.87	77,262.77	0.43%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	314,341.74	426,027.36	2.38%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	57,078.80	77,358.90	0.43%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	56,840.84	77,036.39	0.43%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	127,848.68	173,273.32	0.97%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	56,961.38	77,199.76	0.43%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	57,074.54	77,353.12	0.43%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	630.75	854.86	0.00%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	372,287.98	504,561.90	2.82%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	372,287.92	504,561.82	2.82%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	372,354.05	504,651.44	2.82%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	372,287.21	504,560.86	2.82%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	372,287.52	504,561.28	2.82%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	372,287.27	504,560.94	2.82%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	177,239.48	240,212.67	1.34%
GB00BSGMSP66	GBGV 11/24/25 UNITED KINGDOM	GOV	GB	GBP	AA3	93,074.66	126,144.09	0.70%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	49,933.89	337.33	0.00%

Collateral data - as at 19/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	28,372,754.04	191,675.40	1.07%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	28,751,262.59	194,232.46	1.08%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	28,108,122.45	189,887.65	1.06%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	898,117.97	6,067.34	0.03%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	11,355,130.19	76,710.89	0.43%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	28,777,034.02	194,406.56	1.08%
JP1051581P56	JPGV 0.100 03/20/28 JAPAN	GOV	JP	JPY	A1	48,976.95	330.87	0.00%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	49,223.71	332.54	0.00%
JP1051801R90	JPGV 1.100 06/20/30 JAPAN	GOV	JP	JPY	A1	29,728,695.01	200,835.62	1.12%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	920,206.05	6,216.56	0.03%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	35,484,799.16	239,721.64	1.34%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	35,490,302.12	239,758.82	1.34%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	28,084,551.80	189,728.42	1.06%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	927,618.90	6,266.64	0.03%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	20,322,850.46	137,293.35	0.77%
JP1300141445	JPGV 2.400 03/20/34 JAPAN	GOV	JP	JPY	A1	29,728,997.94	200,837.66	1.12%
JP13001614A6	JPGV 2.500 09/20/34 JAPAN	GOV	JP	JPY	A1	7,639,362.30	51,608.59	0.29%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	27,135,769.68	183,318.81	1.02%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	27,120,063.28	183,212.71	1.02%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	35,457,908.28	239,539.98	1.34%
JP1300381D38	JPGV 1.800 03/20/43 JAPAN	GOV	JP	JPY	A1	27,157,452.51	183,465.29	1.02%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	25,647,851.96	173,267.01	0.97%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	27,164,969.68	183,516.08	1.02%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	27,132,638.03	183,297.66	1.02%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	118,966.65	803.69	0.00%
JP1400181R57	JPGV 3.100 03/20/65 JAPAN	GOV	JP	JPY	A1	35,504,909.14	239,857.50	1.34%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	29,721,595.13	200,787.65	1.12%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	29,743,751.41	200,937.33	1.12%
JP1743191R74	JPGV 07/21/26 JAPAN	GOV	JP	JPY	A1	29,742,425.32	200,928.38	1.12%
JP1743281R91	JPGV 12/01/25 JAPAN	GOV	JP	JPY	A1	25,578,546.37	172,798.81	0.96%
JP1743301R97	JPGV 03/10/26 JAPAN	GOV	JP	JPY	A1	29,735,034.55	200,878.45	1.12%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	474,799.32	3,207.56	0.02%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	423,916.34	423,916.34	2.37%
US459058LF82	IBRD 4.500 04/10/31 MTN IBRD	GOV	SU	USD		33,626.35	33,626.35	0.19%
US912797NA14	UST BILL 10/30/25 US TREASURY	GOV	US	USD	AAA	9,658.95	9,658.95	0.05%
US912797NL78	UST BILL 11/28/25 US TREASURY	GOV	US	USD	AAA	1,687.78	1,687.78	0.01%
US912797NU77	UST BILL 12/26/25 US TREASURY	GOV	US	USD	AAA	1,979.63	1,979.63	0.01%
US912797QQ39	UST BILL 11/13/25 US TREASURY	GOV	US	USD	AAA	15,312.94	15,312.94	0.09%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	172,755.27	172,755.27	0.96%

Collateral data - as at 19/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	172,810.16	172,810.16	0.96%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	149.23	149.23	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	709,891.99	709,891.99	3.96%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	172,788.84	172,788.84	0.96%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	43,435.29	43,435.29	0.24%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	17,606.59	17,606.59	0.10%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	92.69	92.69	0.00%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	186.49	186.49	0.00%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	215,807.73	215,807.73	1.20%
US9128282L36	UST 0.375 07/15/27 US TREASURY	GOV	US	USD	AAA	60,039.41	60,039.41	0.33%
US912828S505	UST 0.125 07/15/26 US TREASURY	GOV	US	USD	AAA	134.36	134.36	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	426,549.65	426,549.65	2.38%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	94.22	94.22	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	3,579.88	3,579.88	0.02%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	92,517.41	92,517.41	0.52%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	6,546.32	6,546.32	0.04%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	17,494.77	17,494.77	0.10%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	342,105.86	342,105.86	1.91%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	180,810.37	180,810.37	1.01%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	AAA	200.61	200.61	0.00%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	233,150.51	233,150.51	1.30%
US91282CLP40	UST 3.500 09/30/26 US TREASURY	GOV	US	USD	AAA	101.43	101.43	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	18,612.29	18,612.29	0.10%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	2,115.81	2,115.81	0.01%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	340,552.82	340,552.82	1.90%
US91282CMF58	UST 4.250 01/15/28 US TREASURY	GOV	US	USD	AAA	306.79	306.79	0.00%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	101.16	101.16	0.00%
US91282CMR96	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	AAA	101.91	101.91	0.00%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	425,248.44	425,248.44	2.37%
US91282CMW81	UST 3.750 04/15/28 US TREASURY	GOV	US	USD	AAA	100.45	100.45	0.00%
US91282CNB36	UST 1.625 04/15/30 US TREASURY	GOV	US	USD	AAA	238,023.53	238,023.53	1.33%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	425,976.13	425,976.13	2.38%
US91282CNM90	UST 3.875 07/15/28 US TREASURY	GOV	US	USD	AAA	283,505.29	283,505.29	1.58%
						Total:	17,922,890.92	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	3,507,433.61
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,270,063.53
3	MERRILL LYNCH INTERNATIONAL (PARENT)	1,892,954.60
4	NOMURA INTERNATIONAL PLC (PARENT)	1,370,245.56
5	BNP PARIBAS LONDON (PARENT)	1,196,777.37